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ZNR UUUUU ZZH
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FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 3072
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 001087

STATE FOR WHA/CEN, EB/IFD/OIA, AND L/CID
STATE ALSO FOR WHA/EPSC
STATE PASS TO USTR
TREASURY FOR INL AND OWH

SIPDIS

E.O. 12958: N/A
TAGS: [EINV](#) [ECON](#) [USTR](#) [KIDE](#) [NU](#)
SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: JULY 2008

REFS: A) MANAGUA 917, B) MANAGUA 941

SUMMARY

1. In July 2008, the Government of Nicaragua (GON) resolved six Embassy registered property claims. Four claims were reported during the 2007-2008 waiver period (Refs A,B), while the remainder were resolved this waiver year. The Property Office database now includes 624 unresolved registered property claims belonging to 297 Amcits. To date, most resolutions have involved compensation via government-issued indemnification bonds ("bonos de pago de indemnizacion" or BPIs). As of July 31, 2008, the GON has issued BPIs with a face value of \$328,975,518.06 to Embassy-registered claimants. Since taking office in January 2007, the Ortega administration has resolved a total of 49 claims, two during the 2008-2009 waiver year.

EMBASSY-REGISTERED CLAIMS RESOLVED IN JULY 2008

2. On August 12, 2008, Attorney General Hernan Estrada provided the Embassy a copy of the final settlement document or "finiquito" signed on July, 16, 2008, by U.S. citizen Miguel Hernandez. Mr. Hernandez received BPIs worth 20,300 cordobas, approximately \$1,041.34. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Miguel Hernandez	House	1 bonds	

3. On August 12, 2008, Attorney General Hernan Estrada provided the Embassy a copy of the final settlement document or "finiquito" signed on July 29, 2008, by U.S. citizen Sheila Santos. Ms. Santos received BPIs worth 1,099,800 cordobas, approximately \$56,417. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Sheila Santos	Land	1 bonds	

STATUS OF AMCIT PROPERTY AS OF 07/31/08

4. The following is a snapshot of current U.S. citizen property claims. The Embassy maintains separate databases for claims registered before and after the July 31, 2005, deadline in the Consolidated Appropriations Act.

EMBASSY-REGISTERED CLAIMS	NUMBER
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Total Amcits with pending claims	297
Total Amcit claims pending resolution	624

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR	NUMBER
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Claims resolved in calendar year 2008	39
Claims resolved in calendar year 2007	10
Claims resolved calendar year 2006	81
Claims resolved calendar year 2005	126
Claims resolved calendar year 2004	218
Claims resolved calendar year 2003	243
Claims resolved calendar year 2002	125
Claims resolved calendar year 2001	175
Claims resolved calendar year 2000	70

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR	NUMBER
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Registered claims resolved so far in 2008-09 (waiver year: July 29, 2008 - July 29, 2009)	2
Registered claims resolved 2007-08 waiver year	42
Registered claims resolved 2006-07 waiver year	34
Registered claims resolved 2005-06 waiver year	86
Registered claims resolved 2004-05 waiver year	187
Registered claims resolved 2003-04 waiver year	214
Registered claims resolved 2002-03 waiver year	183
Registered claims resolved 2001-02 waiver year	160
Registered claims resolved 2000-01 waiver year	142
Registered claims resolved 1999-00 waiver year	77
Registered claims resolved 1998-99 waiver year	156
Registered claims resolved 1997-98 waiver year	204
Registered claims resolved 1996-97 waiver year	145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL	NUMBER
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Total Amcit properties under GON control (subject to revision)	53
GON-held claims resolved 2007-08 waiver year	1
GON-held claims resolved 2006-07 waiver year	0
GON-held claims resolved 2005-06 waiver year	3
GON-held claims resolved 2004-05 waiver year	16
GON-held claims resolved 2003-04 waiver year	12
GON-held claims resolved 2002-03 waiver year	11

GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29
GON-held claims resolved (total)	176

CLAIMS DISMISSED BY GON DURING THE 2007-08 WAIVER YEAR	NUMBER
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MARCH 2008	73
FEBRUARY 2008	21
JANUARY 2008	34
NOVEMBER 2007	18

COURT DECISION AGAINST CLAIMANT (CLAIM WITHDRAWN BY AMCIT)	NUMBER
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	9

CLAIMS WITHDRAWN BY AMCIT (PROPERTY UNDER AMCIT CONTROL)	NUMBER
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	1

CLAIMS WITHDRAWN BY AMCIT (LACK OF SUPPORTING DOCUMENTS)	NUMBER
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	1

TOTAL CLAIMS RESOLVED BY LAND SWAPS	NUMBER
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	6

TOTAL CLAIMS COMPENSATED IN BONDS (face value of bonds \$328.97 million)	NUMBER
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	1,894

NON-REGISTERED RESOLUTIONS BY WAIVER YEAR	NUMBER
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Non-registered resolutions 2008-09 waiver year	0
Non-registered resolutions 2007-08 waiver year	6
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230

Non-registered resolutions 1996-97 waiver year	208
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NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005	NUMBER
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Total Amcit claimants registered with Embassy	15
Total Amcit claims pending resolution	21

NON-WAIVER CLAIMS RESOLVED BY CALENDAR YEAR	NUMBER
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Claims resolved in calendar year 2008	1

SANDERS